

State: VermontGMCB **Filing Company:** MVP Health Insurance Company
TOI/Sub-TOI: H16G Group Health - Major Medical/H16G.003A Small Group Only - PPO
Product Name: VT SG Grandfathered HIC 1Q/2Q 2016
Project Name/Number: /

Filing at a Glance

Company: MVP Health Insurance Company
Product Name: VT SG Grandfathered HIC 1Q/2Q 2016
State: VermontGMCB
TOI: H16G Group Health - Major Medical
Sub-TOI: H16G.003A Small Group Only - PPO
Filing Type: GMCB Rate
Date Submitted: 07/29/2015
SERFF Tr Num: MVPH-130186136
SERFF Status: Assigned
State Tr Num:
State Status:
Co Tr Num:

Implementation: 01/01/2016
Date Requested:
Author(s): Kristen Marsh, Matt Lombardo, Eric Bachner
Reviewer(s): Thomas Crompton (primary), Kelly Macnee, David Dillon, Judith Henkin, Jacqueline Lee
Disposition Date:
Disposition Status:
Implementation Date:

State Filing Description:

State: VermontGMCB **Filing Company:** MVP Health Insurance Company
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General Information

Project Name:	Status of Filing in Domicile:
Project Number:	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Group
Submission Type: New Submission	Group Market Size: Small
Group Market Type: Employer	Overall Rate Impact: 2.6%
Filing Status Changed: 07/30/2015	
State Status Changed:	Deemer Date:
Created By: Matt Lombardo	Submitted By: Matt Lombardo
Corresponding Filing Tracking Number:	
PPACA: Not PPACA-Related	
PPACA Notes: null	
Include Exchange Intentions:	No

Filing Description:

The proposed rates enclosed within this filing are available to Small Group Grandfathered Vermont members with contract effective dates beginning between January 1, 2016 - June 30, 2016.

Company and Contact

Filing Contact Information

Matt Lombardo,	mlombardo@mvphealthcare.com
625 State Street	518-388-2483 [Phone]
Schenectady, NY 12305	

Filing Company Information

MVP Health Insurance Company	CoCode: 11125	State of Domicile: New York
625 State Street	Group Code: 1198	Company Type: Health
Schenectady, NY 12305	Group Name:	Insurance
(518) 388-2469 ext. [Phone]	FEIN Number: 14-1827918	State ID Number:

Filing Fees

Fee Required?	Yes
Fee Amount:	\$150.00
Retaliatory?	No
Fee Explanation:	

SERFF Tracking #:

MVPH-130186136

State Tracking #:

Company Tracking #:

State: VermontGMCB

Filing Company:

MVP Health Insurance Company

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Rate Information

Rate data applies to filing.

Filing Method: SERFF

Rate Change Type: Increase

Overall Percentage of Last Rate Revision: 7.700%

Effective Date of Last Rate Revision: 01/01/2015

Filing Method of Last Filing: SERFF

Company Rate Information

Company Name:	Company Rate Change:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
MVP Health Insurance Company	Increase	2.600%	2.600%	\$261,382	281	\$10,053,144	2.700%	2.300%

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Rate Review Detail

COMPANY:

Company Name: MVP Health Insurance Company
 HHS Issuer Id: 92802

PRODUCTS:

Product Name	HIOS Product ID	HIOS Submission ID	Number of Covered Lives
Preferred Suite HD EPO	92802VT006	92802VT006000	2107

Trend Factors:

FORMS:

New Policy Forms:
 Affected Forms:
 Other Affected Forms: VT HDHP COC

REQUESTED RATE CHANGE INFORMATION:

Change Period: Annual
 Member Months: 32,828
 Benefit Change: Increase
 Percent Change Requested: Min: 2.3 Max: 2.7 Avg: 2.6

PRIOR RATE:

Total Earned Premium: 10,053,144.00
 Total Incurred Claims: 8,414,481.00
 Annual \$: Min: 394.43 Max: 582.28 Avg: 397.60

REQUESTED RATE:

Projected Earned Premium: 10,314,526.00
 Projected Incurred Claims: 8,650,025.00
 Annual \$: Min: 405.08 Max: 598.00 Avg: 407.94

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Product Name: VT SG Grandfathered HIC 1Q/2Q 2016

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Supporting Document Schedules

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	1Q 2016 ACT MEMO HIC Small Group.pdf VT SG HIC GF Q1 & Q2 2016 Rate Filing - SERFF.pdf VT SG HIC GF Q1 & Q2 2016 Rate Filing - SERFF.xlsx Impact of Membership Growth_Decline on Experience Pd Claims.pdf Impact of Membership Growth_Decline on Experience Pd Claims.xlsx Rolling 12 Medical and Rx Data - SG HDHP.pdf Rolling 12 Medical and Rx Data - SG HDHP.xlsx
Item Status:	
Status Date:	
Bypassed - Item:	Actuarial Memorandum and Certifications
Bypass Reason:	N/A - Grandfathered Filing
Attachment(s):	
Item Status:	
Status Date:	
Satisfied - Item:	Civil Union Rating Requirements
Comments:	MVP's certificate of coverage complies with 8 V.S.A. § 4724.
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Consumer Disclosure Form
Bypass Reason:	Proposed rate increase is below threshold.
Attachment(s):	
Item Status:	
Status Date:	
Satisfied - Item:	Filing Compliance Certification
Comments:	Please see attached.
Attachment(s):	Certification of Compliance - VT.pdf
Item Status:	
Status Date:	

SERFF Tracking #:

MVPH-130186136

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Bypassed - Item:	Third Party Filing Authorization
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Unified Rate Review Template
Bypass Reason:	N/A
Attachment(s):	
Item Status:	
Status Date:	

SERFF Tracking #:

MVPH-130186136

State Tracking #:

Company Tracking #:

State:

VermontGMCB

Filing Company:

MVP Health Insurance Company

TOI/Sub-TOI:

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Product Name:

VT SG Grandfathered HIC 1Q/2Q 2016

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/

Attachment VT SG HIC GF Q1 & Q2 2016 Rate Filing - SERFF.xlsx is not a PDF document and cannot be reproduced here.

Attachment Impact of Membership Growth_Decline on Experience Pd Claims.xlsx is not a PDF document and cannot be reproduced here.

Attachment Rolling 12 Medical and Rx Data - SG HDHP.xlsx is not a PDF document and cannot be reproduced here.



ACTUARIAL MEMORANDUM

1Q and 2Q 2016 Small Group Grandfathered AR42 Filing

Purpose and Scope of Filing

The purpose of this filing is to demonstrate the development of premium rates in support of MVP Health Insurance Company's Small Group High Deductible EPO/PPO grandfathered product portfolio and seek approval of the premium rates. The premium rates included in this filing are for group effective dates between 1/1/2016 and 6/30/2016. The rates are effective for 12 months. This rate filing has been prepared to satisfy the requirements of 8 V.S.A § 5104 and is not intended to be used for other purposes.

This is a closed block of business and as of June 2015, there were 2,107 members enrolled in plans impacted by this rate filing. Of those 2,107 members, 1,381 members have 1Q contract effective dates and 265 have 2Q contract effective dates. MVP is proposing a quarterly rate decrease of 2.6% over the approved 4Q 2015 rates and annual rate increases of 2.7% and 2.3% for 1Q and 2Q 2016 renewals, respectively.

Derivation of Annual Rate Increases Based on Quarterly Rate Changes							
	2Q '15 / 1Q '15	3Q '15 / 2Q '15	4Q '15 / 3Q '15	1Q '16 / 4Q '15	2Q '16 / 1Q '16	1Q '16 Annual Increase	2Q '16 Annual Increase
HDHP	1.5%	2.2%	1.7%	-2.6%	1.1%	2.7%	2.3%

Experience Period Claims

Small group grandfathered AR42 high deductible claims incurred between January 2014 and December 2014, paid through April 2015 was the basis of MVP's rate analysis. Fee-for-service (FFS) medical and pharmacy claims were projected to the 1Q 2016 rating period by applying 24 months of trend to the experience period data. The capitation and non-FFS costs included in the rate development represent MVP's best estimate of these costs during the rating period.

Data associated with non-grandfathered members were excluded from the analysis as they will not be eligible to purchase these products in 2016. There were 19,400 member months associated with the excluded population, and had their claims been included in the rate development, MVP's proposed rate increase would have been 3.2% higher.

Pooling Charge

To account for volatility in high cost claims, medical and Rx claims in excess of \$100,000 are being removed from the claim projection and being replaced by a pooling charge. The pooling charge of 12.2% represents the arithmetic average cost of claims in excess of \$100,000 for the grandfathered small group high deductible block over for rolling 12 month time periods with ending dates between December 2012 and December 2014. A summary of the high cost claim ratio can be found in the attached file, "Rolling 12 Medical and Rx Data - SG HDHP".

Please note MVP has modified its calculation of high cost claimants and pooling charge to include Rx. In previous filings, only FFS medical claims were subject to pooling.

Development of Base Premium Rates

Exhibit 3a demonstrates the development of the proposed 1st quarter rate action. Claims adjusted with the pooling charge described above are projected to the rating period. Non-FFS claim expenses, capitation expenses, and New York's paid claim surcharge expense (HCRA) are added to the claim projection. Please see the table below for a summary of non-FFS and capitation expenses reflected in MVP's rate development for this filing. Note the Medical Home and PCP Incentive reflects MVP's expected liability in 2016 based on Craig Jones' June 2015 presentation to the Green Mountain Care Board (GMCB).

Summary of Capitations and Non-FRDM Claim Expenses	
Other Medical Expense not in warehouse	\$3.18
ASH Cap	\$0.28
Healthways	\$1.69
Net Reinsurance Expense	\$0.21
Medical Home and PCP Incentive	\$2.46
Total	\$7.82

The expected non-FFS medical expenses added to the claim projection reflect costs associated with net reinsurance expense, Wellstyle Rewards program administrative expense, PCP incentive payments and Medical Home, Healthways capitation expense, and other miscellaneous MVP claim expenses not included in the historical experience period data such as manual checks, FFS write offs and Massachusetts surcharges.

Experience period Rx claims are adjusted for pooling and projected to the rating period. Rx claims are adjusted for the impact of Bill H559 which is not fully reflected in the experience period data and rebates are removed from the projected claim cost.

Bill H559 was effective beginning with October 2012 renewals. Included in this regulation is an out of pocket maximum for prescription drug expenses. All of the claim adjustments attributable to Bill H559 are not being processed within MVP's claim system during the experience period for this rate filing. Therefore, an adjustment to the experience period claims is needed. To quantify the impact of this mandate, MVP analyzed member level drug claims over the experience period. MVP captured amounts paid by members in excess of the Rx OOP maximum to be in effect for 1Q 2016, or \$1,300. The sum of these amounts was trended to the projection period to quantify the impact of this mandate on drug claim expenses in 2016.

The basis of MVP's Rx rebate assumptions is Rx rebates as a percentage of Rx claim expense over the experience period. This amount was multiplied by MVP's projected gross Rx claim cost ignoring the impact of pooling to derive a PMPM Rx rebate projection. Please see the table below for a summary of the Rx Rebates received for this block over the experience period.

Rx Rebates Over Experience Period – Small Group AR42 Grandfathered HDHP	
	HDHP
Experience Period Rx Expense PMPM	\$24.85
Experience Period Rx Rebates PMPM	(\$3.94)
Rx Rebate %	-15.9%

A final adjustment to the claim projection is being made to account for the impact of membership not representing a full 12-month contract over the experience period. Because deductibles are present in most these products, paid

claims are suppressed in the early months of a member's contract and are higher than average in later contract months. Therefore, if the experience period membership is not evenly distributed by contract month, an adjustment to the claim costs should be made to reflect the expected claim costs for a 12-month contract period.

To determine the adjustment factor for the experience period claims cost, MVP used deductible suppression factors which were developed by analyzing commercial claims for members with 12 months of medical and Rx benefit coverage. MVP assumed that allowed claims were uniformly distributed by month and determined the expected paid claim cost for a given month relative to the average paid amount for 12 months. Factors were developed for a number of different deductible levels, and MVP split its experience period membership by these deductible levels to compute the appropriate adjustment factors. This adjustment factor equals 0.987 and can be found in Exhibit 3a. A quantitative derivation of this factor can be found in the file, "Impact of Membership Growth_Decline on Experience Pd Claims".

To arrive at the required rate change for 1Q 2016, projected net claims are converted to a gross claims cost. This is achieved by accounting for taxes/assessments being charged in 1Q 2016, making an adjustment for changes to the single conversion factor, and other retention items. Other retention items include administrative costs, contribution to reserves, and bad debt. The projected rating period required gross premium is compared to the prior rating period gross premium to indicate the suggested quarterly rate change.

MVP has also developed 2Q 2016 premium rates for this rate filing. Please see Exhibit 3b which is identical to Exhibit 3a except for the fact that one more quarter of trend has been applied to the experience period claims. The required quarterly rate change for 2Q 2016 is calculated by comparing the required rate change for 2Q 2016 to the proposed 1Q 2016 gross premium rates.

Medical Trend Factors

The development of annual medical paid claim trend factors for 1Q 2016 is illustrated in Exhibit 2a. Consistent with recently submitted filings, MVP is applying 0% utilization trend to its data. Regression analysis has been performed on MVP's utilization data in the past, and it was concluded that the predictive ability of the historical utilization trends was weak and not reliable. The assumed unit cost trends reflect known and assumed price increases from MVP's provider network.

In addition to the medical cost inflation rate assumed from the historical experience period to the rating period, an adjustment is needed to reflect the impact of cost share leveraging on the carrier's share of the medical cost. Leveraging is a result of the fixed nature of deductibles and copays in health benefit plans. When there are fixed member deductibles and copays, the carrier bears a greater portion of the cost of medical inflation. Therefore, an additional factor adjustment is made to the trend assumption to capture this cost.

The trend applied to the deductible portion of the experience period was derived using the distribution of claims for MVP's VT book of business. Claims below the average deductible amount over the experience period were trended at the applicable allowed trend rate while claims greater than the deductible were held flat.

Also included in this filing is a paid trend development exhibit for 2Q 2016. Please see Exhibit 2c which is identical to Exhibit 2a except there is one more quarter of 2016 trend reflected in the calculation.

Rx Trend Factors

Annual Rx trend factors split by generic, brand and specialty drugs are illustrated in Exhibit 2a. These trend factors were supplied by MVP's pharmacy benefit manager (PBM) and reflect their best estimate of expected changes to pharmacy costs and drug utilization. Supporting documentation illustrating how the Rx trends shown on Exhibit 2a were converted to paid trends for 1Q 2016 can be found in Exhibit 2b.

MVP has revised its 2016 trend forecast since the 2016 Exchange filing was submitted which has resulted in higher annual Rx trends; the 2015 Rx trend forecast has not changed. The trend forecast provided by MVP's PBM accounts for drugs coming off patent, changes in average wholesale price, new drugs being released to the market, and price competitiveness amongst generic and brand drug manufacturers. Because the Rx market is constantly changing and the items listed above are not reflected in historical trends, MVP does not feel that historical Rx trends have relevance for projecting future increases in Rx costs. The recent and continued explosion of high cost specialty drugs is causing significant increases in expected Rx costs.

Rx Trends Used in 1Q 2016 MVP VT Small Group Grandfathered Filing				
	2015 Trend		2016 Trend	
	Unit Cost	Utilization	Unit Cost	Utilization
Generic	2.1%	3.4%	4.2%	3.0%
Brand	11.1%	-11.4%	14.0%	-2.8%
Specialty	13.6%	5.0%	17.0%	7.0%

Rx Trends Used in 2016 MVP VT Exchange Filing				
	2015 Trend		2016 Trend	
	Unit Cost	Utilization	Unit Cost	Utilization
Generic	2.1%	3.4%	3.3%	2.1%
Brand	11.1%	-11.4%	13.5%	-4.5%
Specialty	13.6%	5.0%	14.0%	6.0%

Please see the attached file, "Rolling 12 Medical and Rx Data – SG HDHP" which contains a rolling 12 month summary of total Rx claim costs as well as Rx data broken out by Generic, Brand, and Specialty. This block's Rx trends have been increasing throughout 2014 and are being driven by Specialty drugs.

Also included in this filing is a paid trend development exhibit for 2Q 2016. Please see Exhibit 2d which is identical to Exhibit 2b except there is one more quarter of 2016 trend reflected in the calculation.

Retention Expenses

Exhibit 5 in the rate filing illustrates the non-claim expense loads included in the proposed premium rates. This portion of the premium rates is intended to cover MVP's general administrative expenses, taxes/assessments, bad debt expense, and a contribution to surplus.

MVP has worked towards reducing administrative expenses, and the proposed premium rates reflect an administrative charge equal 8.0% of premium for this filing. This reflects a 1.5% reduction from the previously submitted SG AR42 filing. Please see the table below for a summary of MVP's administrative expenses from 2011 – 2014 for Small Group business in Vermont:

Administrative Expense Summary - Data Taken from Supplemental Health Care Exhibit				
	Member Months	Small Group - AR42 & AR44		
		Premium PMPM	Admin PMPM	Expense Ratio
2011	209,126	\$348.79	\$34.17	9.8%
2012	190,795	\$365.29	\$37.24	10.2%
2013	178,794	\$394.67	\$46.56	11.8%
2014	87,545	\$410.60	\$38.11	9.3%

Admin PMPM reflects the following lines from Part I of the SHCE: 6.6, 8.3, 10.1, and 10.4

A summary of the taxes/assessments included in the premium rates are provided below:

Temporary Individual Reinsurance Pool

Carriers are being assessed a fee to fund the Temporary Reinsurance Pool which supports the individual reinsurance program both in and out of the exchange from 2014 through 2016. For 2016, the fee is \$2.25 PMPM, and there is no fee in 2017. To determine the PMPM load to reflect in premium rates, MVP is weighting this fee based on the average renewal month for 1Q and 2Q policies. Please see Exhibit 5 for a detailed calculation.

ACA Insurer Tax

Beginning in 2014, carriers will be taxed based on earned premium. MVP estimates this tax will be approximately 2.0% of premium for 2016 dates of service.

Paid Claim Taxes

In addition to the State of Vermont 0.999% tax on paid claims, MVP is subject to New York HCRA taxes which are based on paid medical claims. The New York HCRA tax is based only on claims paid for services performed by New York hospitals. The New York HCRA load equals 0.25% and is based on historical HCRA fees incurred by Vermont members.

Comparative Effectiveness Research Fee

A prescribed Federal fee equal to \$0.17 PMPM to fund the Federal Research Fund.

VT Vaccine Pilot

This is a Vermont state assessment based on plan premiums which is used to fund immunizations provided by the state.

Loss Ratio Information

The traditional target loss ratio (claims cost / premium) for the rates proposed in this rate filing is 83.8%. After making adjustments for taxes/assessments and expenses associated with quality improvements, the Federal target loss ratio for the rates proposed in this filing is 89.2%. Please see the table below for more detail:

Target Loss Ratio for SG HDHP in 1Q 2016	
	Small Group AR42 HDHP
A) Claims Expense	\$342.11
B) Taxes/Assessments	\$20.99
C) Quality Improvement	\$3.27
D) Premium	\$408.38
E) Traditional Loss Ratio = A) / D)	83.8%
F) Federal Loss Ratio = [A) + C)] / [D) - B)]	89.2%

Over the experience period of calendar year 2014, the actual loss ratio for these products is 91.8%. MVP will not be rebating customers for its Small Group AR42 VT block in 2014. After making adjustments for taxes/assessments and expenses associated with quality improvements, the Federal loss ratio used to determine if this block is in a rebating situation for 2014 is 97.9%.

Supplemental Exhibits

Also included with this filing is a historical claim and membership summary for the past 36 months grouped into rolling 12 month periods. Incurred claims from January 2012 – December 2014 completed through April 2015 are reflected in the data.

Retired Products

The following base coplans are being retired from the Small Group Grandfathered portfolio effective January 1, 2016 as there are no members enrolled in these products: VEHD-06S and VPHD-09S.

Actuarial Certification

I, Matthew Lombardo, am a Member of the American Academy of Actuaries. I have examined the assumptions and methods used in determining MVP's requested rates. Based on my review and examination, it is my opinion that the proposed premium rates are reasonable in relation to the benefits provided and that they are not excessive, inadequate, nor unfairly discriminatory. This rate filing conforms to the applicable Standards of Practice as promulgated by the Actuarial Standards Board.



Matthew Lombardo, FSA, MAAA
Actuarial Manager, Commercial Pricing
MVP Health Care, Inc.

07/29/2015

Date



MVP Health Care -- Q1 & Q2 2016 SG HIC Grandfathered Rate Filing

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - June 30, 2016

Exhibit 1 -- Summary of Medical Coplans Offered

Exhibit 2a -- Pricing Trend Assumptions Q1 2016

Exhibit 2b -- Rx Trend Projection Q1 2016

Exhibit 2c -- Pricing Trend Assumptions Q2 2016

Exhibit 2d -- Rx Trend Projection Q2 2016

Exhibit 3a -- Claim Projection and Proposed Single Rate Change Q1 2016

Exhibit 3b -- Claim Projection and Proposed Single Rate Change Q2 2016

Exhibit 4 -- Conversion Factor and Tier Ratios

Exhibit 5 -- Retention Loads and Paid Claim Surcharges

Exhibit 6a -- Medical Base Rates

Exhibit 6b -- Medical Riders

Exhibit 1 -- Summary of Medical Coplans Offered

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
 For Effective Dates Beginning Between January 1, 2016 - June 30, 2016

Coplan	Product Type	In-Network Benefits										Out-of-Network Benefits			Pharmacy
		PCP	SCP	IP (Med/Surg)	ER	OP Surg	DME	Amb	Ded	Coins.	OOP Max	Coins	Ded	OOP Max	
VEHD-01S	HDEPOagg	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$1,500	0%	\$2,500	N/A	N/A	N/A	\$10/\$30/\$50
VEHD-02S	HDEPOagg	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$2,500	0%	\$3,500	N/A	N/A	N/A	\$10/\$30/\$50
VEHD-03S	HDEPOagg	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$5,000	0%	\$5,000	N/A	N/A	N/A	\$0 after Deductible
VEHD-07S	HDEPOagg	20%	20%	20%	20%	20%	20%	20%	\$1,500	20%	\$3,000	N/A	N/A	N/A	20%/20%/40%
VEHD-08S	HDEPOagg	20%	20%	20%	20%	20%	20%	20%	\$2,000	20%	\$4,000	N/A	N/A	N/A	20%/20%/40%
VEHD-09S	HDEPOagg	20%	20%	20%	20%	20%	20%	20%	\$2,500	20%	\$5,000	N/A	N/A	N/A	20%/20%/40%
VEHD-12S	HDEPOagg	10%	10%	10%	10%	10%	10%	10%	\$2,500	10%	\$5,000	N/A	N/A	N/A	50%
VEHD-14S	HDEPOagg	20%	20%	20%	20%	20%	20%	20%	\$2,000	20%	\$4,000	N/A	N/A	N/A	50%
VEHD-15S	HDEPOagg	20%	20%	20%	20%	20%	20%	20%	\$2,500	20%	\$5,000	N/A	N/A	N/A	50%
VEHD-17S	HDEPOagg	\$30	\$50	\$500	\$150	\$200	50%	\$150	\$2,500	0%	\$5,000	N/A	N/A	N/A	\$10/\$30/\$50
VEHD-19	HDEPO	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$5,000	0%	\$5,000	N/A	N/A	N/A	\$0 after Deductible
VEHD-49	HDEPO	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$2,600	0%	\$3,600	N/A	N/A	N/A	\$10/\$30/\$50
VPHD-03S	HDEPOagg	\$0	\$0	\$0	\$0	\$0	0%	\$0	\$5,000	0%	\$5,000	20%	\$10,000	\$20,000	\$0 after Deductible
VPHD-04S	HDEPOagg	10%	10%	10%	10%	10%	10%	10%	\$1,500	10%	\$3,000	30%	\$3,000	\$6,000	10%/10%/30%
VPHD-06S	HDEPOagg	10%	10%	10%	10%	10%	10%	10%	\$2,500	10%	\$5,000	30%	\$5,000	\$10,000	10%/10%/30%

Exhibit 2 -- Pricing Trend Assumptions

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - March 31, 2016

Experience Period: January 1, 2014 - December 31, 2014	Rating Period: January 1, 2016 - December 31, 2016
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Medical Trend Summary

2015 Annual Trend				
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	% of Allowed Claims	Unit Cost	Utilization	Total
IP	22.2%	5.4%	0.0%	5.4%
OP and Other Med	47.6%	4.8%	0.0%	4.8%
PHY	30.3%	2.9%	0.0%	2.9%
Medical Total		4.4%	0.0%	4.4%

2016 Annual Trend				
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	% of Allowed Claims	Unit Cost	Utilization	Total
IP	22.2%	5.5%	0.0%	5.5%
OP and Other Med	47.6%	4.6%	0.0%	4.6%
PHY	30.3%	0.0%	0.0%	0.0%
Medical Total		3.4%	0.0%	3.4%

Leveraging Impact - Small Group HDHP Fee-For-Service Medical Claims					
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	Allowed	Coinsurance	Copay	Deductible	Paid*
Experience Period:	\$370.61	\$1.01	\$0.02	\$80.18	\$289.40
24 Months of Trend:	1.079	1.079	1.000	1.029	1.093
Projection Period:	\$400.07	\$1.08	\$0.02	\$82.54	\$316.42
Allowed Trend (Annual)	3.9%				
Paid Trend (Annual)		4.6%			
Leveraging (Annual)		0.6%			

*Ignores impact of removing high cost claims and replacing with pooling charge. Paid projection will not tie out to FFS claim projection on Tab 3 unless these adjustments are taken into account.

Rx Trend Summary

	<u>2015 Trend</u>		<u>2016 Trend</u>	
	Unit Cost	Utilization	Unit Cost	Utilization
Generic	2.1%	3.4%	4.2%	3.0%
Brand	11.1%	-11.4%	14.0%	-2.8%
Specialty	13.6%	5.0%	17.0%	7.0%

Exhibit 2b -- Rx Trend Development - HDHP
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Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - March 31, 2016

Experience Period: January 1, 2014 - December 31, 2014
Member Months: 32,828

Rx Claim Information	Generic	Brand	Specialty	Total
Experience Period Scripts / 1000	7,716	788	68	8,572
Experience Period Allowed Cost per Script	\$17.69	\$174.49	\$2,686.03	\$53.16
Experience Period Allowed PMPM	\$11.37	\$11.46	\$15.14	\$37.97
Experience Period Deductible PMPM	\$5.90	\$4.03	\$0.84	\$10.77
Experience Period Copay PMPM	\$1.24	\$0.74	\$0.04	\$2.02
Experience Period Coinsurance PMPM	\$0.07	\$0.27	\$0.00	\$0.34
Experience Period Cost Sharing PMPM	\$7.20	\$5.04	\$0.88	\$13.12
Experience Period Paid PMPM	\$4.18	\$6.42	\$14.25	\$24.85
Annual Util Trend	1.032	0.928	1.060	1.023
Annual Unit Cost Trend	1.031	1.125	1.153	1.099
Annual Deductible Trend	1.015	1.015	1.015	1.015
Annual Paid Trend	1.140	1.075	1.233	1.179
Months of Trend to Q1 2016	24	24	24	24
Projected Scripts / 1000 as of Q1 2016	8,218	679	76	8,972
Projected Allowed Cost per Script as of Q1 2016	\$18.82	\$221.03	\$3,568.92	\$64.18
Projected Allowed PMPM as of Q1 2016	\$12.89	\$12.50	\$22.60	\$47.99
Projected Deductible PMPM	\$6.07	\$4.15	\$0.87	\$11.09
Projected Copay PMPM	\$1.32	\$0.64	\$0.04	\$2.00
Projected Coinsurance PMPM	\$0.07	\$0.29	\$0.00	\$0.37
Projected Cost Sharing PMPM as of Q1 2016	\$7.46	\$5.08	\$0.91	\$13.45
Projected Paid PMPM as of Q1 2016	\$5.43	\$7.42	\$21.68	\$34.53

Exhibit 2c -- Pricing Trend Assumptions 2Q

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between April 1, 2016 - June 30, 2016

Experience Period:	January 1, 2014 - December 31, 2014
Rating Period [^] :	April 1, 2016 - March 31, 2017

[^] Reflects Q2 2016 rating period

Medical Trend Summary

2015 Annual Trend

	% of Allowed Claims	Unit Cost	Utilization	Total
IP	22.2%	5.4%	0.0%	5.4%
OP and Other Med	47.6%	4.8%	0.0%	4.8%
PHY	30.3%	2.9%	0.0%	2.9%
Medical Total		4.4%	0.0%	4.4%

2016 & 2017 Annual Trend

	% of Allowed Claims	Unit Cost	Utilization	Total
IP	22.2%	5.5%	0.0%	5.5%
OP and Other Med	47.6%	4.6%	0.0%	4.6%
PHY	30.3%	0.0%	0.0%	0.0%
Medical Total		3.4%	0.0%	3.4%

Leveraging Impact - Small Group HDHP Fee-For-Service Medical Claims

	Allowed	Coinsurance	Copay	Deductible	Paid*
Experience Period:	\$370.61	\$1.01	\$0.02	\$80.18	\$289.40
27 Months of Trend:	1.089	1.089	1.000	1.033	1.104
Projection Period:	\$403.43	\$1.09	\$0.02	\$82.81	\$319.50
Allowed Trend (Annual)	3.8%				
Paid Trend (Annual)	4.5%				
Leveraging (Annual)	0.6%				

*Ignores impact of removing high cost claims and replacing with pooling charge. Paid projection will not tie out to FFS claim projection on Tab 3 unless these adjustments are taken into account.

Rx Trend Summary

	2015 Trend		2016/2017 Trend	
	Unit Cost	Utilization	Unit Cost	Utilization
Generic	2.1%	3.4%	4.2%	3.0%
Brand	11.1%	-11.4%	14.0%	-2.8%
Specialty	13.6%	5.0%	17.0%	7.0%

Exhibit 2b -- Rx Trend Development - HDHP 2Q

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between April 1, 2016 - June 30, 2016

Experience Period: January 1, 2014 - December 31, 2014
Member Months: 32,828

Rx Claim Information	Generic	Brand	Specialty	Total
Experience Period Scripts / 1000	7,716	788	68	8,572
Experience Period Allowed Cost per Script	\$17.69	\$174.49	\$2,686.03	\$53.16
Experience Period Allowed PMPM	\$11.37	\$11.46	\$15.14	\$37.97
Experience Period Deductible PMPM	\$5.90	\$4.03	\$0.84	\$10.77
Experience Period Copay PMPM	\$1.24	\$0.74	\$0.04	\$2.02
Experience Period Coinsurance PMPM	\$0.07	\$0.27	\$0.00	\$0.34
Experience Period Cost Sharing PMPM	\$7.20	\$5.04	\$0.88	\$13.12
Experience Period Paid PMPM	\$4.18	\$6.42	\$14.25	\$24.85
Annual Util Trend	1.032	0.933	1.061	1.023
Annual Unit Cost Trend	1.033	1.127	1.155	1.103
Annual Deductible Trend	1.014	1.014	1.014	1.014
Annual Paid Trend	1.142	1.086	1.237	1.184
Months of Trend to Q2 2016	27	27	27	27
Projected Scripts / 1000 as of Q2 2016	8,278	674	77	9,030
Projected Allowed Cost per Script as of Q2 2016	\$19.01	\$228.39	\$3,711.79	\$66.24
Projected Allowed PMPM as of Q2 2016	\$13.12	\$12.83	\$23.90	\$49.85
Projected Deductible PMPM	\$6.09	\$4.16	\$0.87	\$11.12
Projected Copay PMPM	\$1.33	\$0.63	\$0.05	\$2.00
Projected Coinsurance PMPM	\$0.08	\$0.30	\$0.00	\$0.38
Projected Cost Sharing PMPM as of Q2 2016	\$7.49	\$5.10	\$0.92	\$13.50
Projected Paid PMPM as of Q2 2016	\$5.63	\$7.73	\$22.99	\$36.34

Exhibit 3a -- Claim Projection & Proposed Rate Change
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Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - March 31, 2016

SG HIC HDHP Projection of Claims and Proposed Rate Change
--

January 1, 2014 - December 31,
Experience Period: 2014
Completed Through: April 30, 2015

Experience Period Member Months	32,828
1) Experience Period Medical Claims PMPM	\$287.51
1a) Claims in Excess of \$100k over Experience Period	\$38.89
1b) Pooling Charge	1.122
2) IBNR Factor	1.007
3) Experience Period Incurred Medical Claims = [1) - 1a)] * 1b) * 2)	\$280.77
4) Annual Medical Trend <i>Includes Paid Leveraging</i>	1.046
5) Months of Trend to Q1 2016	24
6a) Capitations and Non-FFS Claim Expenses	\$7.82
6b) NY State HCRA Surcharge	0.25%
7) Trended Incurred Medical Claims PMPM as of Q1 2016 = [[3) * 4) ^ [5) / 12] + 6a)] * [1 + 6b)]	\$315.59
8) Experience Period Rx Claims PMPM	\$24.85
8a) Claims in Excess of \$100k over Experience Period	\$3.34
8b) Pooling Charge	1.122
9) Annual Rx Trend <i>Includes Paid Leveraging</i>	1.179
10) Months of Trend to Q1 2016*	24
11) Trended Gross Rx Claims PMPM as of Q1 2016 = [8) - 8a)] * 8b) * 9) ^ [10) / 12]	\$33.54
11a) Impact of Bill H559	\$1.13
11b) Rx Rebates	(\$5.48)
12) Trended Net Rx Claims PMPM as of Q1 2016 = 11) + 11a) + 11b)	\$29.19
13) Total Net Claims PMPM as of Q1 2016 = 7) + 12)	\$344.78
14) Impact of Membership Growth/Decline on Experience Pd Claims	0.987
15) PMPM Taxes/Assessments for Q1 2016 <i>See Exhibit 5</i>	\$2.20
16) % of Paid Claims Taxes/Assessments for Q1 2016 <i>See Exhibit 5</i>	0.999%
17) % of Premium Taxes/Assessments for Q1 2016 <i>See Exhibit 5</i>	4.60%
18) % of Premium Retention Components for Q1 2016 <i>See Exhibit 5</i>	10.25%
19) Impact of Change in Single Conversion Factor for Q1 2016 <i>See Exhibit 4</i>	0.50%
20) Gross Claim Cost for Q1 2016 = [13) + 15)] * 14) * [1 + 16)] * [1 + 19)] / [1 - 17) - 18)]	\$408.38
21) Projected Revenue Collected at Q4 2015 Rate Level	\$419.44
22) Q1 2016 Required Rate Action = 20) / 21) - 1	-2.6%

Exhibit 3b -- Claim Projection & Proposed Rate Change 2Q

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between April 1, 2016 - June 30, 2016

SG HIC HDHP Projection of Claims and Proposed Rate Change
--

January 1, 2014 -
Experience Period: December 31, 2014
Completed Through: April 30, 2015

Experience Period Member Months	32,828
1) Experience Period Medical Claims PMPM	\$287.51
1a) Claims in Excess of \$100k over Experience Period	\$38.89
1b) Pooling Charge	1.122
2) IBNR Factor	1.007
3) Experience Period Incurred Medical Claims = [1) - 1a)] * 1b) * 2)	\$280.77
4) Annual Medical Trend <i>Includes Paid Leveraging</i>	1.045
5) Months of Trend to Q1 2016	27
6a) Capitations and Non-FFS Claim Expenses	\$7.82
6b) NY State HCRA Surcharge	0.25%
7) Trended Incurred Medical Claims PMPM as of Q1 2016 = [[3) * 4) ^ [5) / 12] + 6a)] * [1 + 6b)]	\$318.58
8) Experience Period Rx Claims PMPM	\$24.85
8a) Claims in Excess of \$100k over Experience Period	\$3.34
8b) Pooling Charge	1.122
9) Annual Rx Trend <i>Includes Paid Leveraging</i>	1.184
10) Months of Trend to Q1 2016	27
11) Trended Gross Rx Claims PMPM as of Q2 2016 = [8) - 8a)] * 8b) * 9) ^ [10) / 12]	\$35.29
11a) Impact of Bill H559	\$1.18
11b) Rx Rebates	(\$5.77)
12) Trended Net Rx Claims PMPM as of Q2 2016 = 11) + 11a) + 11b)	\$30.71
13) Total Net Claims PMPM as of Q2 2016 = 7) + 12)	\$349.30
14) Impact of Membership Growth/Decline on Experience Pd Claims	0.987
15) PMPM Taxes/Assessments for Q2 2016 <i>See Exhibit 5</i>	\$1.46
16) % of Paid Claims Taxes/Assessments for Q2 2016 <i>See Exhibit 5</i>	0.999%
17) % of Premium Taxes/Assessments for Q2 2016 <i>See Exhibit 5</i>	4.60%
18) % of Premium Retention Components for Q2 2016 <i>See Exhibit 5</i>	10.25%
19) Impact of Change in Single Conversion Factor for Q2 2016 <i>See Exhibit 4</i>	0.50%
20) Gross Claim Cost for Q1 2016 = [13) + 15)] * 14) * [1 + 16)] * [1 + 19)] / [1 - 17) - 18)]	\$412.84
21) Projected Revenue Collected at Q2 2016 Rate Level	\$408.38
22) Q2 2016 Required Rate Action Relative to Proposed Q1 2016 Rates = 20) / 21) - 1	1.1%

Exhibit 4 -- Conversion Factor and Tier Ratios

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - June 30, 2016

VT Small Group AR42 Subscriber and Membership Summary -- January 2014 - December 2014 Grandfathered HDHP Membership
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HDHP Data

Tier	Contract Type	Subscriber	Member	Avg Contract	
		Months	Months	Size	Load Factor
2	Single	1,137	1,137	1.000	1.000
2	Family	682	2,792	4.094	2.500
3	Single	10,100	10,100	1.000	1.000
3	Double	2,651	5,302	2.000	2.000
3	Family	3,337	13,190	3.953	2.600
4	Single	123	123	1.000	1.000
4	Double	20	40	2.000	2.000
4	Parent/Child(ren)	28	96	3.429	1.900
4	Family	12	48	4.000	2.800

Proposed Conversion Factor 1.208

Current Conversion Factor 1.202

% Change in Conversion Factor 0.50%

Exhibit 5 -- Retention Loads, Taxes/Assessments, and Paid Claim Surcharges

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - June 30, 2016

% of Premium Retention Components	
	HDHP
General Administrative Load	8.00%
Broker Load	0.00%
Bad Debt	0.25%
Contribution to Reserves	2.00%
Total % of Premium Retention Components	10.25%

% of Premium Taxes and Assessments	
	HDHP
Premium Tax	2.00%
VT Vaccine Pilot	0.60%
ACA Insurer Tax	2.00%
Total % of Premium Taxes/Assessments	4.60%

% of Paid Claim Taxes and Assessments	
	HDHP
Vermont Paid Claim Surcharge	0.999%
New York State HCRA Surcharge	0.250%
Total % of Paid Claim Taxes/Assessments	1.249%

PMPM Taxes and Assessments	
Average 1Q Renewal Month:	1.18
Average 2Q Renewal Month:	5.10
Q1 2016 Contract Effective Dates	HDHP
Fed Reinsurance Assessment (2016)	\$2.25
Fed Reinsurance Assessment (2017)	\$0.00
Comparative Eff Research Tax	\$0.17
Total PMPM Taxes/Assessments	\$2.20
Q2 2016 Contract Effective Dates	HDHP
Fed Reinsurance Assessment (2016)	\$2.25
Fed Reinsurance Assessment (2017)	\$0.00
Comparative Eff Research Tax	\$0.17
Total PMPM Taxes/Assessments	\$1.46

Exhibit 6a -- Medical Base Rates (Q1 2016)

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - March 31, 2016

Coplan	Product Type	Single	Double	Parent/Child	2T Family	3T Family	4T Family	Single Quarterly Change	Double Quarterly Change	Parent/Child Quarterly Change	2T Family Quarterly Change	3T Family Quarterly Change	4T Family Quarterly Change	Single Annual Rate Change
VEHD-01S	HDEPOagg	\$598.00	\$1,196.00	\$1,136.20	\$1,495.00	\$1,554.80	\$1,674.40	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-02S	HDEPOagg	\$504.61	\$1,009.22	\$958.76	\$1,261.53	\$1,311.99	\$1,412.91	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-03S	HDEPOagg	\$405.08	\$810.16	\$769.65	\$1,012.70	\$1,053.21	\$1,134.22	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-07S	HDEPOagg	\$538.32	\$1,076.64	\$1,022.81	\$1,345.80	\$1,399.63	\$1,507.30	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-08S	HDEPOagg	\$481.91	\$963.82	\$915.63	\$1,204.78	\$1,252.97	\$1,349.35	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-09S	HDEPOagg	\$445.03	\$890.06	\$845.56	\$1,112.58	\$1,157.08	\$1,246.08	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-12S	HDEPOagg	\$457.03	\$914.06	\$868.36	\$1,142.58	\$1,188.28	\$1,279.68	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-14S	HDEPOagg	\$475.09	\$950.18	\$902.67	\$1,187.73	\$1,235.23	\$1,330.25	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-15S	HDEPOagg	\$438.77	\$877.54	\$833.66	\$1,096.93	\$1,140.80	\$1,228.56	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-17S	HDEPOagg	\$462.78	\$925.56	\$879.28	\$1,156.95	\$1,203.23	\$1,295.78	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-19	HDEPO	\$423.14	\$846.28	\$803.97	\$1,057.85	\$1,100.16	\$1,184.79	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD-49	HDEPO	\$531.92	\$1,063.84	\$1,010.65	\$1,329.80	\$1,382.99	\$1,489.38	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VPHD-03S	HDEPOagg	\$407.01	\$814.02	\$773.32	\$1,017.53	\$1,058.23	\$1,139.63	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VPHD-04S	HDEPOagg	\$580.66	\$1,161.32	\$1,103.25	\$1,451.65	\$1,509.72	\$1,625.85	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VPHD-06S	HDEPOagg	\$473.83	\$947.66	\$900.28	\$1,184.58	\$1,231.96	\$1,326.72	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%

Exhibit 6a -- Medical Base Rates (Q2 2016)

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between April 1, 2016 - June 30, 2016

Coplan	Product Type	Single	Double	Parent/Child	2T Family	3T Family	4T Family	Single Quarterly Change	Double Quarterly Change	Parent/Child Quarterly Change	2T Family Quarterly Change	3T Family Quarterly Change	4T Family Quarterly Change	Single Rate Annual Change
VEHD-01S	HDEPOagg	\$604.52	\$1,209.04	\$1,148.59	\$1,511.30	\$1,571.75	\$1,692.66	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-02S	HDEPOagg	\$510.11	\$1,020.22	\$969.21	\$1,275.28	\$1,326.29	\$1,428.31	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-03S	HDEPOagg	\$409.50	\$819.00	\$778.05	\$1,023.75	\$1,064.70	\$1,146.60	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-07S	HDEPOagg	\$544.19	\$1,088.38	\$1,033.96	\$1,360.48	\$1,414.89	\$1,523.73	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-08S	HDEPOagg	\$487.17	\$974.34	\$925.62	\$1,217.93	\$1,266.64	\$1,364.08	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-09S	HDEPOagg	\$449.88	\$899.76	\$854.77	\$1,124.70	\$1,169.69	\$1,259.66	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-12S	HDEPOagg	\$462.02	\$924.04	\$877.84	\$1,155.05	\$1,201.25	\$1,293.66	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-14S	HDEPOagg	\$480.27	\$960.54	\$912.51	\$1,200.68	\$1,248.70	\$1,344.76	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-15S	HDEPOagg	\$443.56	\$887.12	\$842.76	\$1,108.90	\$1,153.26	\$1,241.97	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-17S	HDEPOagg	\$467.83	\$935.66	\$888.88	\$1,169.58	\$1,216.36	\$1,309.92	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-19	HDEPO	\$427.76	\$855.52	\$812.74	\$1,069.40	\$1,112.18	\$1,197.73	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VEHD-49	HDEPO	\$537.72	\$1,075.44	\$1,021.67	\$1,344.30	\$1,398.07	\$1,505.62	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VPHD-03S	HDEPOagg	\$411.45	\$822.90	\$781.76	\$1,028.63	\$1,069.77	\$1,152.06	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VPHD-04S	HDEPOagg	\$586.99	\$1,173.98	\$1,115.28	\$1,467.48	\$1,526.17	\$1,643.57	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%
VPHD-06S	HDEPOagg	\$479.00	\$958.00	\$910.10	\$1,197.50	\$1,245.40	\$1,341.20	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.3%

Exhibit 6b -- Medical Riders (Q1 2016)

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
For Effective Dates Beginning Between January 1, 2016 - March 31, 2016

Rider	Description	Product Type	Single	Double	Parent/Child	2T Family	3T Family	4T Family	Single Quarterly Change	Double Quarterly Change	Parent/Child Quarterly Change	2T Family Quarterly Change	3T Family Quarterly Change	4T Family Quarterly Change	Single Rate Annual Change
VEHD 312a	Exam & Hardware, attaches to \$1250 INN Ded	HDEPO	\$4.64	\$9.28	\$8.82	\$11.60	\$12.06	\$12.99	-2.7%	-2.7%	-2.6%	-2.8%	-2.7%	-2.8%	2.7%
VEHD 312b	Exam & Hardware, attaches to \$1500 INN Ded	HDEPO	\$4.20	\$8.40	\$7.98	\$10.50	\$10.92	\$11.76	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VEHD 312c	Exam & Hardware, attaches to \$2000 INN Ded	HDEPO	\$3.48	\$6.96	\$6.61	\$8.70	\$9.05	\$9.74	-2.5%	-2.5%	-2.5%	-2.6%	-2.5%	-2.6%	3.0%
VEHD 312d	Exam & Hardware, attaches to \$2500 INN Ded	HDEPO	\$2.93	\$5.86	\$5.57	\$7.33	\$7.62	\$8.20	-2.7%	-2.7%	-2.6%	-2.7%	-2.7%	-2.7%	2.4%
VEHD 312e	Exam & Hardware, attaches to \$3000 INN Ded	HDEPO	\$2.56	\$5.12	\$4.86	\$6.40	\$6.66	\$7.17	-2.7%	-2.7%	-2.8%	-2.7%	-2.6%	-2.6%	2.8%
VEHD 312f	Exam & Hardware, attaches to \$4000 INN Ded	HDEPO	\$1.93	\$3.86	\$3.67	\$4.83	\$5.02	\$5.40	-2.5%	-2.5%	-2.4%	-2.4%	-2.5%	-2.5%	2.7%
VEHD 312g	Exam & Hardware, attaches to \$5000 INN Ded	HDEPO	\$1.55	\$3.10	\$2.95	\$3.88	\$4.03	\$4.34	-2.5%	-2.5%	-2.3%	-2.5%	-2.4%	-2.5%	2.6%
VEHD 312h	Exam & Hardware, attaches to \$10000 INN Ded	HDEPO	\$0.64	\$1.28	\$1.22	\$1.60	\$1.66	\$1.79	-3.0%	-3.0%	-2.4%	-3.0%	-3.5%	-3.2%	1.6%
VPHD 312a	Exam & Hardware, attaches to \$1250 INN Ded	HDPPPO	\$4.64	\$9.28	\$8.82	\$11.60	\$12.06	\$12.99	-2.7%	-2.7%	-2.6%	-2.8%	-2.7%	-2.8%	2.7%
VPHD 312b	Exam & Hardware, attaches to \$1500 INN Ded	HDPPPO	\$4.20	\$8.40	\$7.98	\$10.50	\$10.92	\$11.76	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VPHD 312c	Exam & Hardware, attaches to \$2000 INN Ded	HDPPPO	\$3.48	\$6.96	\$6.61	\$8.70	\$9.05	\$9.74	-2.5%	-2.5%	-2.5%	-2.6%	-2.5%	-2.6%	3.0%
VPHD 312d	Exam & Hardware, attaches to \$2500 INN Ded	HDPPPO	\$2.93	\$5.86	\$5.57	\$7.33	\$7.62	\$8.20	-2.7%	-2.7%	-2.6%	-2.7%	-2.7%	-2.7%	2.4%
VPHD 312e	Exam & Hardware, attaches to \$3000 INN Ded	HDPPPO	\$2.56	\$5.12	\$4.86	\$6.40	\$6.66	\$7.17	-2.7%	-2.7%	-2.8%	-2.7%	-2.6%	-2.6%	2.8%
VPHD 312f	Exam & Hardware, attaches to \$4000 INN Ded	HDPPPO	\$1.93	\$3.86	\$3.67	\$4.83	\$5.02	\$5.40	-2.5%	-2.5%	-2.4%	-2.4%	-2.5%	-2.5%	2.7%
VPHD 312g	Exam & Hardware, attaches to \$5000 INN Ded	HDPPPO	\$1.55	\$3.10	\$2.95	\$3.88	\$4.03	\$4.34	-2.5%	-2.5%	-2.3%	-2.5%	-2.4%	-2.5%	2.6%
VPHD 312h	Exam & Hardware, attaches to \$10000 INN Ded	HDPPPO	\$0.64	\$1.28	\$1.22	\$1.60	\$1.66	\$1.79	-3.0%	-3.0%	-2.4%	-3.0%	-3.5%	-3.2%	1.6%
VHD306	60 Visits Outpatient Physical/Speech/Occupational Therapy (In/Out Of Network Co	HDHP	\$6.02	\$12.04	\$11.44	\$15.05	\$15.65	\$16.86	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.5%	2.7%
VHD307	Exclusion For Elective Abortions	HDHP	(\$0.20)	(\$0.40)	(\$0.38)	(\$0.50)	(\$0.52)	(\$0.56)	-4.8%	-4.8%	-5.0%	-5.7%	-5.5%	-5.1%	-4.8%
VHD700	Domestic Partners (Same And Opp Sex)	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHD702	Domestic Partners (Same And Opp Sex)	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHD510-a	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-01)	HDHP	\$2.95	\$5.90	\$5.61	\$7.38	\$7.67	\$8.26	-2.6%	-2.6%	-2.6%	-2.6%	-2.7%	-2.6%	2.4%
VHD510-b	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-02)	HDHP	\$5.73	\$11.46	\$10.89	\$14.33	\$14.90	\$16.04	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	2.5%
VHD510-c	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-03 & VPHD-03)	HDHP	\$6.16	\$12.32	\$11.70	\$15.40	\$16.02	\$17.25	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	2.7%
VHD510-d	Safe Harbor preventative Rx list for qualified HDHP's (VPHD-04)	HDHP	\$2.77	\$5.54	\$5.26	\$6.93	\$7.20	\$7.76	-2.8%	-2.8%	-3.0%	-2.8%	-2.8%	-2.8%	2.6%
VHD510-f	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-06 & VPHD-06)	HDHP	\$3.97	\$7.94	\$7.54	\$9.93	\$10.32	\$11.12	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	-2.6%	2.8%
VHD510-g	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-07)	HDHP	\$2.56	\$5.12	\$4.86	\$6.40	\$6.66	\$7.17	-2.7%	-2.7%	-2.8%	-2.7%	-2.6%	-2.6%	2.8%
VHD510-h	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-08)	HDHP	\$3.84	\$7.68	\$7.30	\$9.60	\$9.98	\$10.75	-2.5%	-2.5%	-2.5%	-2.5%	-2.5%	-2.5%	2.9%
VHD510-i	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-09, VPHD-09)	HDHP	\$3.66	\$7.32	\$6.95	\$9.15	\$9.52	\$10.25	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	-2.7%	2.5%
VHD510-l	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-012 & VPHD-012)	HDHP	\$3.83	\$7.66	\$7.28	\$9.58	\$9.96	\$10.72	-2.5%	-2.5%	-2.5%	-2.5%	-2.5%	-2.5%	3.0%
VHD510-n	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-014 & VPHD-014)	HDHP	\$2.92	\$5.84	\$5.55	\$7.30	\$7.59	\$8.18	-2.7%	-2.7%	-2.6%	-2.7%	-2.7%	-2.6%	2.5%
VHD510-o	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-15)	HDHP	\$3.48	\$6.96	\$6.61	\$8.70	\$9.05	\$9.74	-2.5%	-2.5%	-2.5%	-2.6%	-2.5%	-2.6%	3.0%
VHD510-q	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-17)	HDHP	\$3.94	\$7.88	\$7.49	\$9.85	\$10.24	\$11.03	-2.7%	-2.7%	-2.7%	-2.8%	-2.8%	-2.7%	2.9%
VHD510-s	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-19)	HDHP	\$5.72	\$11.44	\$10.87	\$14.30	\$14.87	\$16.02	-2.6%	-2.6%	-2.5%	-2.6%	-2.6%	-2.6%	2.7%
VHD510-aj	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-49)	HDHP	\$6.39	\$12.78	\$12.14	\$15.98	\$16.61	\$17.89	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	2.7%
VHD316	Disposable Medical Supplies	HDHP	\$0.86	\$1.72	\$1.63	\$2.15	\$2.24	\$2.41	-2.3%	-2.3%	-2.4%	-2.3%	-2.2%	-2.0%	2.4%
VHDC317	Changes Contract Yr To Calendar Year	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHDC343	Gym Membership Reimbursement - \$300 Maximum per Subscriber	HDHP	\$3.83	\$7.66	\$7.28	\$9.58	\$9.96	\$10.72	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VHDC344	Youth Sports Reimbursement - \$300 Maximum per Subscriber	HDHP	\$0.98	\$1.96	\$1.86	\$2.45	\$2.55	\$2.74	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VHDC345	Weight Loss Program Reimbursement - \$100 Maximum per Subscriber	HDHP	\$0.31	\$0.62	\$0.59	\$0.78	\$0.81	\$0.87	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Exhibit 6b -- Medical Riders (Q2 2016)

Small Group VT HIC AR42 Rate Filing - Grandfathered Business
 For Effective Dates Beginning Between April 1, 2016 - June 30, 2016

Rider	Description	Product Type	Single	Double	Parent/Child	2T Family	3T Family	4T Family	Single Quarterly Change	Double Quarterly Change	Parent/Child Quarterly Change	2T Family Quarterly Change	3T Family Quarterly Change	4T Family Quarterly Change	Single Rate Annual Change
VEHD 312a	Exam & Hardware, attaches to \$1250 INN Ded	HDEPO	\$4.69	\$9.38	\$8.91	\$11.73	\$12.19	\$13.13	1.1%	1.1%	1.0%	1.1%	1.1%	1.1%	2.2%
VEHD 312b	Exam & Hardware, attaches to \$1500 INN Ded	HDEPO	\$4.25	\$8.50	\$8.08	\$10.63	\$11.05	\$11.90	1.2%	1.2%	1.3%	1.2%	1.2%	1.2%	2.4%
VEHD 312c	Exam & Hardware, attaches to \$2000 INN Ded	HDEPO	\$3.52	\$7.04	\$6.69	\$8.80	\$9.15	\$9.86	1.1%	1.1%	1.2%	1.1%	1.1%	1.2%	2.6%
VEHD 312d	Exam & Hardware, attaches to \$2500 INN Ded	HDEPO	\$2.96	\$5.92	\$5.62	\$7.40	\$7.70	\$8.29	1.0%	1.0%	0.9%	1.0%	1.0%	1.1%	2.1%
VEHD 312e	Exam & Hardware, attaches to \$3000 INN Ded	HDEPO	\$2.59	\$5.18	\$4.92	\$6.48	\$6.73	\$7.25	1.2%	1.2%	1.2%	1.3%	1.1%	1.1%	2.4%
VEHD 312f	Exam & Hardware, attaches to \$4000 INN Ded	HDEPO	\$1.95	\$3.90	\$3.71	\$4.88	\$5.07	\$5.46	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	2.1%
VEHD 312g	Exam & Hardware, attaches to \$5000 INN Ded	HDEPO	\$1.57	\$3.14	\$2.98	\$3.93	\$4.08	\$4.40	1.3%	1.3%	1.0%	1.3%	1.2%	1.4%	2.6%
VEHD 312h	Exam & Hardware, attaches to \$10000 INN Ded	HDEPO	\$0.65	\$1.30	\$1.24	\$1.63	\$1.69	\$1.82	1.6%	1.6%	1.6%	1.9%	1.8%	1.7%	1.6%
VPHD 312a	Exam & Hardware, attaches to \$1250 INN Ded	HDPPPO	\$4.69	\$9.38	\$8.91	\$11.73	\$12.19	\$13.13	1.1%	1.1%	1.0%	1.1%	1.1%	1.1%	2.2%
VPHD 312b	Exam & Hardware, attaches to \$1500 INN Ded	HDPPPO	\$4.25	\$8.50	\$8.08	\$10.63	\$11.05	\$11.90	1.2%	1.2%	1.3%	1.2%	1.2%	1.2%	2.4%
VPHD 312c	Exam & Hardware, attaches to \$2000 INN Ded	HDPPPO	\$3.52	\$7.04	\$6.69	\$8.80	\$9.15	\$9.86	1.1%	1.1%	1.2%	1.1%	1.1%	1.2%	2.6%
VPHD 312d	Exam & Hardware, attaches to \$2500 INN Ded	HDPPPO	\$2.96	\$5.92	\$5.62	\$7.40	\$7.70	\$8.29	1.0%	1.0%	0.9%	1.0%	1.0%	1.1%	2.1%
VPHD 312e	Exam & Hardware, attaches to \$3000 INN Ded	HDPPPO	\$2.59	\$5.18	\$4.92	\$6.48	\$6.73	\$7.25	1.2%	1.2%	1.2%	1.3%	1.1%	1.1%	2.4%
VPHD 312f	Exam & Hardware, attaches to \$4000 INN Ded	HDPPPO	\$1.95	\$3.90	\$3.71	\$4.88	\$5.07	\$5.46	1.0%	1.0%	1.1%	1.0%	1.0%	1.1%	2.1%
VPHD 312g	Exam & Hardware, attaches to \$5000 INN Ded	HDPPPO	\$1.57	\$3.14	\$2.98	\$3.93	\$4.08	\$4.40	1.3%	1.3%	1.0%	1.3%	1.2%	1.4%	2.6%
VPHD 312h	Exam & Hardware, attaches to \$10000 INN Ded	HDPPPO	\$0.65	\$1.30	\$1.24	\$1.63	\$1.69	\$1.82	1.6%	1.6%	1.6%	1.9%	1.8%	1.7%	1.6%
VHD306	60 Visits Outpatient Physical/Speech/Occupational Therapy (In/Out Of Network Co	HDHP	\$6.09	\$12.18	\$11.57	\$15.23	\$15.83	\$17.05	1.2%	1.2%	1.1%	1.2%	1.2%	1.1%	2.4%
VHD307	Exclusion For Elective Abortions	HDHP	(\$0.20)	(\$0.40)	(\$0.38)	(\$0.50)	(\$0.52)	(\$0.56)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-4.8%
VHD700	Domestic Partners (Same And Opp Sex)	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHD702	Domestic Partners (Same And Opp Sex)	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHD510-a	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-01)	HDHP	\$2.98	\$5.96	\$5.66	\$7.45	\$7.75	\$8.34	1.0%	1.0%	0.9%	0.9%	1.0%	1.1%	2.1%
VHD510-b	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-02)	HDHP	\$5.79	\$11.58	\$11.00	\$14.48	\$15.05	\$16.21	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	2.1%
VHD510-c	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-03 & VPHD-03)	HDHP	\$6.23	\$12.46	\$11.84	\$15.58	\$16.20	\$17.44	1.1%	1.1%	1.2%	1.2%	1.1%	1.1%	2.3%
VHD510-d	Safe Harbor preventative Rx list for qualified HDHP's (VPHD-04)	HDHP	\$2.80	\$5.60	\$5.32	\$7.00	\$7.28	\$7.84	1.1%	1.1%	1.1%	1.0%	1.1%	1.0%	2.2%
VHD510-f	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-06 & VPHD-06)	HDHP	\$4.01	\$8.02	\$7.62	\$10.03	\$10.43	\$11.23	1.0%	1.0%	1.1%	1.0%	1.1%	1.0%	2.3%
VHD510-g	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-07)	HDHP	\$2.59	\$5.18	\$4.92	\$6.48	\$6.73	\$7.25	1.2%	1.2%	1.2%	1.3%	1.1%	1.1%	2.4%
VHD510-h	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-08)	HDHP	\$3.88	\$7.76	\$7.37	\$9.70	\$10.09	\$10.86	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	2.4%
VHD510-i	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-09, VPHD-09)	HDHP	\$3.70	\$7.40	\$7.03	\$9.25	\$9.62	\$10.36	1.1%	1.1%	1.2%	1.1%	1.1%	1.1%	2.2%
VHD510-l	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-012 & VPHD-012)	HDHP	\$3.87	\$7.74	\$7.35	\$9.68	\$10.06	\$10.84	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	2.4%
VHD510-n	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-014 & VPHD-014)	HDHP	\$2.95	\$5.90	\$5.61	\$7.38	\$7.67	\$8.26	1.0%	1.0%	1.1%	1.1%	1.1%	1.0%	2.1%
VHD510-o	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-15)	HDHP	\$3.52	\$7.04	\$6.69	\$8.80	\$9.15	\$9.86	1.1%	1.1%	1.2%	1.1%	1.1%	1.2%	2.6%
VHD510-q	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-17)	HDHP	\$3.98	\$7.96	\$7.56	\$9.95	\$10.35	\$11.14	1.0%	1.0%	0.9%	1.0%	1.1%	1.0%	2.3%
VHD510-s	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-19)	HDHP	\$5.78	\$11.56	\$10.98	\$14.45	\$15.03	\$16.18	1.0%	1.0%	1.0%	1.0%	1.1%	1.0%	2.3%
VHD510-aj	Safe Harbor preventative Rx list for qualified HDHP's (VEHD-49)	HDHP	\$6.46	\$12.92	\$12.27	\$16.15	\$16.80	\$18.09	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	2.4%
VHD316	Disposable Medical Supplies	HDHP	\$0.87	\$1.74	\$1.65	\$2.18	\$2.26	\$2.44	1.2%	1.2%	1.2%	1.4%	0.9%	1.2%	2.4%
VHDC317	Changes Contract Yr To Calendar Year	HDHP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A
VHDC343	Gym Membership Reimbursement - \$300 Maximum per Subscriber	HDHP	\$3.83	\$7.66	\$7.28	\$9.58	\$9.96	\$10.72	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VHDC344	Youth Sports Reimbursement - \$300 Maximum per Subscriber	HDHP	\$0.98	\$1.96	\$1.86	\$2.45	\$2.55	\$2.74	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
VHDC345	Weight Loss Program Reimbursement - \$100 Maximum per Subscriber	HDHP	\$0.31	\$0.62	\$0.59	\$0.78	\$0.81	\$0.87	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Small Group HDHP - Grandfathered Only

Adjustment Factors by Deductible Level

Percent of Total Member Months

Deductible Level	Factors											
	1	2	3	4	5	6	7	8	9	10	11	12
\$1,500	0.37	0.72	0.88	0.97	1.03	1.08	1.11	1.14	1.16	1.17	1.18	1.19
\$2,000	0.32	0.67	0.84	0.95	1.03	1.08	1.12	1.15	1.18	1.20	1.22	1.23
\$2,500	0.29	0.63	0.81	0.94	1.02	1.08	1.13	1.17	1.20	1.22	1.25	1.26
\$3,000	0.27	0.61	0.79	0.92	1.01	1.08	1.13	1.18	1.21	1.24	1.27	1.29
\$5,000	0.20	0.53	0.73	0.87	0.98	1.07	1.14	1.21	1.26	1.30	1.34	1.37
\$5,500	0.19	0.52	0.72	0.86	0.97	1.07	1.14	1.21	1.27	1.31	1.36	1.39

Deductible Level	Coverage Month											
	1	2	3	4	5	6	7	8	9	10	11	12
\$1,500	0.14%	0.14%	0.14%	0.14%	0.14%	0.13%	0.12%	0.12%	0.13%	0.13%	0.14%	0.15%
\$2,000	0.05%	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%	0.05%	0.05%
\$2,500	6.42%	6.25%	6.18%	5.95%	7.22%	7.28%	7.27%	7.37%	7.45%	7.43%	7.53%	7.56%
\$3,000	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$5,000	1.24%	1.26%	1.21%	1.18%	1.10%	1.11%	1.18%	1.18%	1.13%	1.11%	1.08%	1.09%
\$5,500	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Avg Policy Duration Factor 1.0128
 Inverse of Factor 0.9873

Small Group Historical Medical & Rx Claims Summary - HDHP Grandfathered Only															
Rolling 12 End Date	Medical + Rx Claim Expense > \$100k PMPM	Medical Claim Expense PMPM	Rx Claim Expense PMPM	Medical Allowed - COB PMPM	Rx Allowed PMPM	Member Months	Claims > \$100k as % of Claims < \$100k	Rolling 12 Medical Claim Expense Trend	Rolling 12 Rx Claim Expense Trend	Rolling 12 Paid Trend Removing High Cost Claims	Rolling 12 Medical Allowed - COB Trend	Rolling 12 Rx Allowed Trend	Rolling 12 Membership Change	Paid To Allowed Ratio	
201212	\$16.53	\$234.35	\$19.02	\$312.24	\$34.86	64,561	7.0%	N/A	N/A	N/A	N/A	N/A	N/A	73.0%	
201301	\$14.48	\$236.28	\$19.36	\$313.52	\$34.98	63,552	6.0%	N/A	N/A	N/A	N/A	N/A	N/A	73.4%	
201302	\$20.05	\$243.58	\$19.48	\$320.79	\$34.80	62,492	8.3%	N/A	N/A	N/A	N/A	N/A	N/A	74.0%	
201303	\$19.45	\$244.30	\$19.25	\$320.97	\$34.44	61,594	8.0%	N/A	N/A	N/A	N/A	N/A	N/A	74.2%	
201304	\$19.91	\$241.87	\$19.51	\$319.39	\$34.64	60,715	8.2%	N/A	N/A	N/A	N/A	N/A	N/A	73.8%	
201305	\$18.86	\$239.62	\$19.26	\$316.12	\$34.19	59,853	7.9%	N/A	N/A	N/A	N/A	N/A	N/A	73.9%	
201306	\$18.49	\$241.40	\$19.68	\$318.29	\$34.57	58,963	7.6%	N/A	N/A	N/A	N/A	N/A	N/A	74.0%	
201307	\$20.95	\$247.61	\$19.76	\$324.58	\$34.63	58,007	8.5%	N/A	N/A	N/A	N/A	N/A	N/A	74.4%	
201308	\$30.77	\$252.44	\$19.94	\$328.61	\$34.70	57,044	12.7%	N/A	N/A	N/A	N/A	N/A	N/A	75.0%	
201309	\$34.61	\$259.17	\$19.91	\$335.85	\$34.70	56,010	14.2%	N/A	N/A	N/A	N/A	N/A	N/A	75.3%	
201310	\$31.72	\$255.27	\$19.68	\$332.11	\$34.55	54,930	13.0%	N/A	N/A	N/A	N/A	N/A	N/A	75.0%	
201311	\$32.84	\$261.18	\$19.17	\$337.54	\$34.00	53,837	13.3%	N/A	N/A	N/A	N/A	N/A	N/A	75.5%	
201312	\$36.32	\$263.57	\$19.56	\$340.44	\$34.40	52,834	14.7%	12.5%	2.9%	4.2%	9.0%	-1.3%	-18.2%	75.5%	
201401	\$37.35	\$267.56	\$19.82	\$342.74	\$34.30	51,290	14.9%	13.2%	2.4%	3.7%	9.3%	-2.0%	-19.3%	76.2%	
201402	\$31.80	\$261.13	\$20.25	\$336.38	\$34.48	49,797	12.7%	7.2%	3.9%	2.7%	4.9%	-0.9%	-20.3%	75.9%	
201403	\$32.23	\$265.66	\$20.49	\$339.87	\$34.48	48,284	12.7%	8.7%	6.5%	4.0%	5.9%	0.1%	-21.6%	76.4%	
201404	\$32.88	\$268.75	\$20.63	\$342.01	\$34.44	46,699	12.8%	11.1%	5.7%	6.2%	7.1%	-0.6%	-23.1%	76.9%	
201405	\$39.14	\$280.02	\$21.21	\$354.71	\$34.99	45,051	14.9%	16.9%	10.2%	9.2%	12.2%	2.3%	-24.7%	77.3%	
201406	\$41.95	\$285.09	\$21.58	\$360.22	\$35.38	43,431	15.8%	18.1%	9.7%	9.1%	13.2%	2.4%	-26.3%	77.5%	
201407	\$42.80	\$289.87	\$21.69	\$365.64	\$35.42	41,869	15.9%	17.1%	9.8%	9.1%	12.7%	2.3%	-27.8%	77.7%	
201408	\$34.48	\$284.30	\$21.70	\$360.96	\$35.36	40,336	12.7%	12.6%	8.9%	12.4%	9.8%	1.9%	-29.3%	77.2%	
201409	\$40.83	\$291.67	\$22.59	\$368.91	\$36.20	38,456	14.9%	12.5%	13.4%	11.8%	9.8%	4.3%	-31.3%	77.6%	
201410	\$44.61	\$295.34	\$23.34	\$373.08	\$36.59	36,562	16.3%	15.7%	18.6%	12.7%	12.3%	5.9%	-33.4%	77.8%	
201411	\$43.20	\$286.73	\$24.49	\$365.62	\$37.48	34,684	16.1%	9.8%	27.7%	8.3%	8.3%	10.2%	-35.6%	77.2%	
201412	\$42.23	\$289.40	\$24.85	\$370.61	\$37.97	32,828	15.5%	9.8%	27.0%	10.2%	8.9%	10.4%	-37.9%	76.9%	

Summary of Historical Rx Claims Broken Out by Rx Category

LOB	Size	Product Type	Rolling 12 End Date YYYYMM	Rx Category	Allowed	Member Months	Allowed PMPM	Rolling 12 Allowed Trend
AR42	Small	HDHP	201212	1 Generic	\$830,185	64,561	\$12.86	N/A
AR42	Small	HDHP	201301	1 Generic	\$818,098	63,552	\$12.87	N/A
AR42	Small	HDHP	201302	1 Generic	\$787,038	62,492	\$12.59	N/A
AR42	Small	HDHP	201303	1 Generic	\$769,998	61,594	\$12.50	N/A
AR42	Small	HDHP	201304	1 Generic	\$744,308	60,715	\$12.26	N/A
AR42	Small	HDHP	201305	1 Generic	\$721,444	59,853	\$12.05	N/A
AR42	Small	HDHP	201306	1 Generic	\$708,145	58,963	\$12.01	N/A
AR42	Small	HDHP	201307	1 Generic	\$691,291	58,007	\$11.92	N/A
AR42	Small	HDHP	201308	1 Generic	\$667,677	57,044	\$11.70	N/A
AR42	Small	HDHP	201309	1 Generic	\$655,007	56,010	\$11.69	N/A
AR42	Small	HDHP	201310	1 Generic	\$636,739	54,930	\$11.59	N/A
AR42	Small	HDHP	201311	1 Generic	\$615,780	53,837	\$11.44	N/A
AR42	Small	HDHP	201312	1 Generic	\$610,480	52,834	\$11.55	-10.1%
AR42	Small	HDHP	201401	1 Generic	\$585,532	51,290	\$11.42	-11.3%
AR42	Small	HDHP	201402	1 Generic	\$572,831	49,797	\$11.50	-8.7%
AR42	Small	HDHP	201403	1 Generic	\$556,665	48,284	\$11.53	-7.8%
AR42	Small	HDHP	201404	1 Generic	\$540,280	46,699	\$11.57	-5.6%
AR42	Small	HDHP	201405	1 Generic	\$523,748	45,051	\$11.63	-3.6%
AR42	Small	HDHP	201406	1 Generic	\$500,952	43,431	\$11.53	-4.0%
AR42	Small	HDHP	201407	1 Generic	\$484,111	41,869	\$11.56	-3.0%
AR42	Small	HDHP	201408	1 Generic	\$466,504	40,336	\$11.57	-1.2%
AR42	Small	HDHP	201409	1 Generic	\$444,166	38,456	\$11.55	-1.2%
AR42	Small	HDHP	201410	1 Generic	\$416,831	36,562	\$11.40	-1.6%
AR42	Small	HDHP	201411	1 Generic	\$393,793	34,684	\$11.35	-0.7%
AR42	Small	HDHP	201412	1 Generic	\$372,127	32,828	\$11.34	-1.9%
AR42	Small	HDHP	201212	2 Brand	\$949,644	64,561	\$14.71	N/A
AR42	Small	HDHP	201301	2 Brand	\$918,444	63,552	\$14.45	N/A
AR42	Small	HDHP	201302	2 Brand	\$890,909	62,492	\$14.26	N/A
AR42	Small	HDHP	201303	2 Brand	\$858,049	61,594	\$13.93	N/A
AR42	Small	HDHP	201304	2 Brand	\$833,670	60,715	\$13.73	N/A
AR42	Small	HDHP	201305	2 Brand	\$802,689	59,853	\$13.41	N/A
AR42	Small	HDHP	201306	2 Brand	\$777,559	58,963	\$13.19	N/A
AR42	Small	HDHP	201307	2 Brand	\$757,095	58,007	\$13.05	N/A
AR42	Small	HDHP	201308	2 Brand	\$729,853	57,044	\$12.79	N/A
AR42	Small	HDHP	201309	2 Brand	\$698,716	56,010	\$12.47	N/A
AR42	Small	HDHP	201310	2 Brand	\$683,376	54,930	\$12.44	N/A
AR42	Small	HDHP	201311	2 Brand	\$651,811	53,837	\$12.11	N/A
AR42	Small	HDHP	201312	2 Brand	\$623,858	52,834	\$11.81	-19.7%
AR42	Small	HDHP	201401	2 Brand	\$605,088	51,290	\$11.80	-18.4%
AR42	Small	HDHP	201402	2 Brand	\$579,790	49,797	\$11.64	-18.3%
AR42	Small	HDHP	201403	2 Brand	\$556,923	48,284	\$11.53	-17.2%
AR42	Small	HDHP	201404	2 Brand	\$533,638	46,699	\$11.43	-16.8%
AR42	Small	HDHP	201405	2 Brand	\$516,230	45,051	\$11.46	-14.6%
AR42	Small	HDHP	201406	2 Brand	\$505,150	43,431	\$11.63	-11.8%
AR42	Small	HDHP	201407	2 Brand	\$485,599	41,869	\$11.60	-11.1%
AR42	Small	HDHP	201408	2 Brand	\$468,880	40,336	\$11.62	-9.1%
AR42	Small	HDHP	201409	2 Brand	\$451,878	38,456	\$11.75	-5.8%
AR42	Small	HDHP	201410	2 Brand	\$423,204	36,562	\$11.57	-7.0%
AR42	Small	HDHP	201411	2 Brand	\$398,329	34,684	\$11.48	-5.1%
AR42	Small	HDHP	201412	2 Brand	\$377,390	32,828	\$11.50	-2.6%

Summary of Historical Rx Claims Broken Out by Rx Category

LOB	Size	Product Type	Rolling 12 End Date YYYYMM	Rx Category	Allowed	Member Months	Allowed PMPM	Rolling 12 Allowed Trend
AR42	Small	HDHP	201212	3 Specialty	\$470,807	64,561	\$7.29	N/A
AR42	Small	HDHP	201301	3 Specialty	\$486,610	63,552	\$7.66	N/A
AR42	Small	HDHP	201302	3 Specialty	\$497,019	62,492	\$7.95	N/A
AR42	Small	HDHP	201303	3 Specialty	\$493,065	61,594	\$8.01	N/A
AR42	Small	HDHP	201304	3 Specialty	\$524,962	60,715	\$8.65	N/A
AR42	Small	HDHP	201305	3 Specialty	\$522,425	59,853	\$8.73	N/A
AR42	Small	HDHP	201306	3 Specialty	\$552,433	58,963	\$9.37	N/A
AR42	Small	HDHP	201307	3 Specialty	\$560,507	58,007	\$9.66	N/A
AR42	Small	HDHP	201308	3 Specialty	\$582,142	57,044	\$10.21	N/A
AR42	Small	HDHP	201309	3 Specialty	\$589,840	56,010	\$10.53	N/A
AR42	Small	HDHP	201310	3 Specialty	\$577,916	54,930	\$10.52	N/A
AR42	Small	HDHP	201311	3 Specialty	\$563,043	53,837	\$10.46	N/A
AR42	Small	HDHP	201312	3 Specialty	\$583,200	52,834	\$11.04	51.4%
AR42	Small	HDHP	201401	3 Specialty	\$568,585	51,290	\$11.09	44.8%
AR42	Small	HDHP	201402	3 Specialty	\$564,231	49,797	\$11.33	42.5%
AR42	Small	HDHP	201403	3 Specialty	\$551,286	48,284	\$11.42	42.6%
AR42	Small	HDHP	201404	3 Specialty	\$534,181	46,699	\$11.44	32.3%
AR42	Small	HDHP	201405	3 Specialty	\$536,292	45,051	\$11.90	36.4%
AR42	Small	HDHP	201406	3 Specialty	\$530,574	43,431	\$12.22	30.4%
AR42	Small	HDHP	201407	3 Specialty	\$513,303	41,869	\$12.26	26.9%
AR42	Small	HDHP	201408	3 Specialty	\$490,972	40,336	\$12.17	19.3%
AR42	Small	HDHP	201409	3 Specialty	\$495,949	38,456	\$12.90	22.5%
AR42	Small	HDHP	201410	3 Specialty	\$497,656	36,562	\$13.61	29.4%
AR42	Small	HDHP	201411	3 Specialty	\$507,942	34,684	\$14.64	40.0%
AR42	Small	HDHP	201412	3 Specialty	\$496,915	32,828	\$15.14	37.1%

Certification of Compliance

I hereby certify that I have reviewed the applicable filing requirements for this filing and the filing complies with all applicable statutory and regulatory provisions for the state of Vermont.

Print Name: Karla Austen **Title:** Chief Financial Officer & Executive Vice President

Signature: 

Date: 07/29/15