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July 15, 2021

Matt Lombardo MVP Health Insurance Company 625 State Street Schenectady, NY 12305

Re: MVP Health Plan, Inc. 2022 Vermont Exchange Rate Filing – Small Group SERFF Tracking #: MVPH-132824927 Objection #8

Dear Mr. Lombardo:

The following additional information is required for this filing.

Notice regarding proper responses:

- A minimum-acceptable response to quantitative questions from us must include a spreadsheet calculation with retained formulas such that we can replicate the calculations therein.
- Explanatory responses are merely a supplement to the spreadsheet material and in of themselves will constitute a lack of response.

Questions:

 Using the FY2022 budget submission narratives posted on the GMCB website (<u>https://gmcboard.vermont.gov/hospital_budget_individual_information_FY2022</u>), please disclose the impact to the rates if the unit cost trend was set equal to the budget increases submitted and provide quantitative support for the impact.

To ensure that the review of your filing is completed before statutory deadlines, we expect you to respond as expeditiously as possible, but no later than July 16, 2021.

We trust that you understand these forms may not be used in Vermont until they are formally approved by the GMCB.

Sincerely,

Traci Hughes, ASA, MAAA Consulting Actuary Lewis & Ellie Le

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